

MINUTES OF BLAISDELL MEMORIAL LIBRARY PUBLIC HEARING

September 8, 2022

Present: Liz Bolton, Kate Knight-Dupuis, Lorraine Petrini, Deb Ricker, Karyn Quinn, Jen Phillips.

The hearing was called to order at 6:30pm.

This was a public hearing held pursuant to RSA Section 202-A:4-c, III(a), to accept a gift made to the library.

Details on the bequest were provided:

- In 1972, Charlotte Blaisdell made two substantial bequests to the Nottingham Library. The first was in the amount of \$30,000, funds to be spent on the construction of a new library for the Town. Trustees understand that this gift was accepted by the voters of Nottingham, in the form of an article on the September 1972 ballot (for details, see letter in file dated July 29, 1972 to Mr. Emil Allen, Jr., State Library New Hampshire State Library).
- The second bequest was income in the amount of \$10,000, designated to come to the library upon the death of Charlotte Blaisdell's niece, Eleanor G. Willis. Ms. Willis had received interest income annually until the time of her death on May 29, 2007, at which time the funds came to the Trustees at the Blaisdell Memorial Library. This is the bequest current Trustees are considering in this hearing.
- The \$10,000 was invested in June, 2007 with TD Bank in a Certificate of Deposit with a term of five years. The term was permitted to automatically renew when it came up in 2012 and then again in 2017.
- The balance at maturity in June of 2022 was \$11,282.22.
- There is no indication in the file that the donation of \$10,000 was accepted by Trustees under RSA Section 202-A:4-c, III(a). We are unable to determine if this portion of the bequest was accepted in the town vote in 1972, however it is unlikely since the bequest did not formally come to the Library until Ms. Willis's death in 2007. To err on the side of caution, Trustees are holding this hearing to accept the bequest pursuant to RSA Section 202-A:4-c, III(a).

Members of the public were invited to speak at 6:35 p.m. There were no public comments offered or provided.

Jen moved to accept the bequest; Kate Knight-Dupuis seconded. All voted in favor.

Jen moved to adjourn, and the hearing ended at 6:48 p.m.

Respectfully submitted,
Jen Phillips